

**The South Indian Bank Ltd.**

CIN:L65191KL1929PLC001017

Regd. Office: SIB House, T.B. Road

Mission Quarters, Thrissur-680001, Tel: 0487 2420020

Website:www.southindianbank.com

Email id:ho2006@sib.co.in

**95<sup>TH</sup> ANNUAL GENERAL MEETING OF  
THE SOUTH INDIAN BANK LIMITED**

Security holders of the Bank may note that 95<sup>th</sup> Annual General Meeting of The South Indian Bank Limited will be held on, Thursday, 24th August, 2023 at 11 a.m. (IST) via Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with Companies Act, 2013 read with General Circulars 10/2022 dated 28<sup>th</sup> December 2022, 2/2022 dated 05<sup>th</sup> May, 2022, 20/2020 dated 05<sup>th</sup> May, 2020, issued by the Ministry of Corporate Affairs ("MCA") (collectively referred to as 'MCA Circulars'), and SEBI Master Circular dated on July 11, 2023 under the Head 'Relaxation from compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in continuation to SEBI circular dated 5<sup>th</sup> January, 2023 (SEBI Circulars) and all other applicable laws and circulars issued by MCA, Government of India and Securities and Exchange Board of India (SEBI), to transact the business that will be set forth in the Notice of the Meeting. The registered office of the Bank shall be deemed to be the venue for the AGM.

1. In compliance with the above circulars, electronic copies of the Notice of the AGM and Annual Report for the financial year 2022-23 will be sent to all the security holders whose email addresses are registered with the Bank/Depository Participant(s). Security holders holding shares and debentures in dematerialized mode and had not registered their email addresses and mobile numbers are requested to register their email addresses and mobile numbers with their relevant depositories through their depository participants. Shareholders holding shares in physical mode and had not registered their email addresses and mobile numbers are requested to furnish their email addresses and mobile numbers with the Bank's Registrar and Share Transfer Agent M/s BTS Consultancy Services Pvt. Ltd. M.S. Complex, 1<sup>st</sup> Floor, No.8, Sastri Nagar, Near 200 feet road/RTO Kolathur, Kolathur, Chennai- 600 099 Phone:044-47725830, Fax No. 044-25565131, Email: helpdesk@btsindia.co.in. This would also enable those shareholders to attend the AGM/cast their votes for the items to be transacted in the Annual General Meeting of the Bank.
2. The notice of the 95<sup>th</sup> AGM and Annual Report for the Financial year 2022-23 will also be made available on the Bank's website, at <https://www.southindianbank.com> under 'Investors' Desk' section, the same can also be accessed from the following web link viz.: <https://www.southindianbank.com/content/annual-report-financial-year-2022-to-2023/3978> further the websites of the stock exchanges viz., BSE Limited at <https://www.bseindia.com> and on the National Stock Exchange of India Ltd., at <https://www.nseindia.com> and on the NSDL's website, at [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
3. Shareholders will have an opportunity to attend the AGM through electronic mode only and cast their vote remotely or through the e-voting system during the meeting on the business as set forth in the Notice of the AGM through electronic voting system. The manner of voting remotely or through e-voting facility at the AGM for shareholders holding shares in dematerialized mode, physical mode and for shareholders who have not registered their email addresses will be provided in the Notice to the shareholders. The details will also be made available on the website of the Bank. Shareholders are requested to visit <https://www.southindianbank.com> to obtain such details.
4. The Board of Directors has recommended a dividend of 30% i.e. Rs.0.30 per Equity share of face value of Re.1 per share for the Financial year ended March 31, 2023 which will be subjected to the approval of shareholders at AGM.
5. The dividend once approved by the shareholders will be paid on or before 22nd September 2023, through various online transfer modes or through issue of Dividend warrants.
6. In accordance with the provisions of the Income Tax Act, 1961 as amended by Finance Act, 2020, with effect from April 1, 2020, dividend declared and paid by the Bank is taxable in the hands of the shareholders and Bank is required to deduct tax at source ('TDS') on dividend paid to the shareholders at the applicable rates. The details / information in this regard are attached as Annexure to the notice of the 95<sup>th</sup> Annual General Meeting of the Bank.
7. The Bank has informed the security holders about the details of TDS deduction on dividend/interest through newspaper advertisements on 24th July 2023 and registered email addresses of security holders on 26th July 2023.
8. Security holders may please note that, in terms of the aforementioned circulars, the Bank will not be sending physical copies of AGM Notice and Annual Report to the shareholders and/or debenture holders, unless the same is specifically requested.
9. The 95<sup>th</sup> AGM Notice will be sent to the shareholders in accordance with the applicable laws to their registered email address in due course.

For The South Indian Bank Limited

Sd/-

Place: Thrissur

Date : 31, July 2023

(JIMMY MATHEW)

COMPANY SECRETARY

