# **INVESTOR RELEASE**

## **Appoints International Finance Corporation as a Consultant**

**1<sup>st</sup> March, 2016, Thrissur** – South Indian Bank Limited (the Bank) has announced appointment of International Finance Corporation as a Consultant for providing advisory support for augmenting business across various verticals of the Bank including Retail, Agriculture and Small and Medium Enterprises ("SME") verticals.

On this occasion Mr. V.G. Mathew, MD & CEO said "We have shifted our focus to SME and Retail lending since 2014. In line with this renewed focus on MSME, Agriculture, Home and Auto sector loans, we have now engaged International Finance Corporation to advise us on the medium and long term strategies for significant growth in the above sectors. Our association with them will help us deepen our relationships in the Retail and SME sectors thus improving the business and brand value of the Bank. This is another significant step we have taken towards achieving our 2020 vision of becoming a Retail Banking Power House".

### About South Indian Bank

South Indian Bank Limited (SIB) is 87 year old private sector bank headquartered at Thrissur City in Kerala with diversified business mix. SIB was the First Kerala based bank to implement Core Banking Solution. Mr. V G Mathew joined SIB in January, 2014 as Executive Vice President and was appointed as MD & CEO in October, 2014. The Bank is now focused on Retail & MSME Business with the help of a network of 831 Branches, 35 Extension Counters and 1,272 ATMs across India. For more information about South Indian Bank, please visit <u>www.sib.co.in</u>

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