

March 2013

The South Indian Bank Ltd., Regd. Office: Mission Quarters, TB Road, Thrissur-680 001



Dear NRI Patron,

At the outset let me wish you a Happy & Prosperous New Year.

Approval of a last minute deal by US senate to avoid the much debated fiscal cliff for the time being, has brought in a breath of fresh air to the markets across the Globe. While pundits in Economics themselves find it cumbersome to evaluate the macro landscape and come out with a forecast, we can hope for news of more feel-good factors trickling in that may give momentum to the world economy.

Despite an unimpressive forecast of GDP growth of 5.70 % this FY, the growth of our economy is far better than developed economies of USA and Europe. The Government's zeal for reforms has buoyed investor mood which has paved way for massive flow of capital to the country. Sensex crossing 20000 points recently bestows renewed hope for investors. International credit rating agency Moody's has reaffirmed India's rating at 'Baa3' (last investment grade) and the outlook as stable. In this situation, as better value for foreign exchange and high yield on Term Deposits prevailing, it will be in the fitness of things for the diaspora to continue remittances in the New Year 2013.

On 29th January 2013, our bank has completed 84 years in serving the nation. Our total NRI deposits have crossed the magical figure of 6000cr. This has been possible due to your unstinted support. By 31/03/2013, we will have a pan India presence with 750 branches and 800 ATMs. It is your trust on us which has been rekindling our inspiration to scale greater heights. Our growth dynamics is driven by our overarching aspiration to deliver you truly Next Generation experience.

Grand Kerala Shopping Festival Season 6 for the period 15/12/2012 to 31/01/2013 has been a great success. Your bank had been awarded the title sponsorship and banker to GKSF status. Scratch-n-win, daily, weekly &

mega draws were star attractions. The bank had set up a stall at the Global Village, Kochi (22/12/2012 to 07/01/2013) as a contact point with public and to promote our products and services including NRI services. The fair had drawn a huge crowd. There was a large number of NRI related enquiries at the SIB counter. The feedback from visitors on our products and services was indeed valuable. There was a good response for games and cultural shows for children organized by SIBians, matching the spirit of New Year 2013. We firmly believe that such consumer oriented festivals will act as a catalyst to economy of this state, and we are very proud to have played our part.

This year also the bank has set up stall at the Global Village in connection with Dubai Shopping Festival 2012-2013 to cater to the NRIs in Middle East. A large number of NRI patrons and prospective customers have been visiting the stall extending their support.

In our effort to heighten customer delight, a new scheme namely 'SIB Care' has been formulated for depositors who want to have annuity scheme i.e., a fixed payout for a fixed period of their investment. I earnestly request our patrons to subscribe to this scheme, for a monthly income stream for themselves or for their kith & kin back home.

Our 750th branch at Pallikkara in Ernakulam district was opened by our brand ambassador Bharat Mamooty on our founder's day i.e., 29th January 2013. On that happy occasion our bank has introduced Foreign Currency Travel card. It is now available in 7 important currencies. This card may be of immense help to your family & friends travelling abroad for short visits or for students studying abroad. I request you to grab one on your next visit to India. A new 15 month high yield term deposit scheme called SIB 750 has also been launched.

Our bank has completed yet another successful quarter. With your patronage the bank has recorded a net profit of Rs. 348.44 Cr. on 31-12-2012 as against Rs.279.70 Cr. for the corresponding period last year registering a growth of 24.58%. The total business of the bank has increased by Rs.9754.25 Cr. from Rs. 58734.43 Cr. to Rs. 68488.68 Cr., on an year to year basis registering a growth of 16.61%. While total deposits have gone up by Rs. 5233.78 Cr. from Rs.33775.26 Cr. to Rs. 39009.04 Cr., the advances have increased by Rs 4520.47 Cr. from Rs.24959.17 Cr. to Rs. 29479.64 Cr. Net NPA recorded a low rate of 0.68% which is an indicator of strong asset quality of the bank. The capital adequacy ratio is comfortable at 13.85% much higher than 9% stipulated by RBI. Our dream target of 100000 Cr. total business by the end of FY 2013-14 is pursued with renewed vigor. With your continued support we hope to march to this goal.

We offer to care beyond banking...

With warm regards,



DR.V.A.Joseph
MD & CEO





An interview with a senior banker on NRI business

J C: How do you evaluate the outlook of world economy and its bearing on NRIs?

JM CJ: The recent reports on acceleration in China, the biggest consumer from cotton to copper, augurs well for the global economy. Barack Obama is continuing in the saddle in US with renewed vigour and he has promises to fulfill. Job creation in US has been given thrust, which is expected to give a big fillip to the country's economy. The US congress members approving a bill pulling back US from the fiscal cliff for the time being, is welcomed by the global business community with a sigh of relief.

However the fact that Europe remains mired in a debt crises and recession in Japan, is a dampener. The silver line is that the history is replete with examples where seemingly intractable problems were tamed by surprise solutions.

It is true that earning capacity of the Diaspora has been affected in certain regions. Once global economy regains momentum, I can see a spring of opportunities for NRIs.

JC: What is the scope of remittance to India by NRIs?

JM CJ: India, the world's largest democracy has emerged as the land of opportunity for investors backed by calibrated policy initiatives. NRIs can certainly invest in the homeland with a stable consumption demand. Freeing of interest rates on NRE deposits, higher exchange rates on foreign currencies, FEMA relaxations in favour of NRIs and continuing Income Tax exemptions on NRE/FCNR deposit interest, have largely benefited NRIs. Due to the recent policy initiatives of GOI, especially opening up of sectors like retail and aviation, there is improved sentiments and therefore better pace of capital inflows to India. Moreover manufacturing activities surging to a 6 months high in December 2012, rising rural income from cash crops and higher grain prices, resulted in market expectations soaring high.

NRI segment has been a major contributor to nation building since decades. Time is ripe for inward remittances, which will certainly offer high returns.

JC: What is the significance of NRI business for SIB?

JM CJ: SIB has a pan India presence with its roots in Kerala. This God's own country is also the land of NRIs. Other states like Punjab, Gujarat and Maharashtra are also major source of NRI deposits for banks. Out of our total deposit business pan India a whopping 16 % is from NRIs. Apart from remittance businesses which adds up to our fee based income, countless enterprise opportunities triggered by inward remittances by the Diaspora are keenly financed by SIB.

We have a full fledged division exclusively for catering to NRI customers pan India, under Marketing Department. This department is headed by a GM. NRIs are most welcome to contact this division for any assistance.

JC: What are the differentiating NRI products and services available with SIB?

JM CJ: Before answering your question I may mention that all SIB products and services are customer friendly and delivered with a personal touch backed by state-of-the-art technology. NRI Welcome Kit to start a NRE SB account with a host of value added products like global debit card, internet banking facility and SMS banking through branches of Hadi Express Exchange in UAE (management support by SIB) and selected branches of SIB (under implementation) is highly beneficial to our patrons. Other products like NRE/ NRO Term Deposits, FCNR, FCNR- PLATINUM, NRE-Recurring Deposit and SIB Care (new scheme with assured monthly cash stream) offer high returns. Third party products like National Pension Scheme, LIC, General Insurance, Mutual Funds etc are also available at our branches. To commemorate our 75th branch opening on our Founders day, we have launched a new deposit scheme " SIB 750 " offering interest up to 9.60 % (for 15 months) for NRIs.

JC: What are your views on the future of NRI business of SIB and message to our dear patrons?

JM CJ: SIB has emerged as a prominent player in the country in NRI deposit segment with service/products of international standards. We have recently organized NRI meets in Germany, Switzerland, UAE, Qatar and Saudi Arabia. We have also organized NRI meets in 8 Kerala based regions. All the meets were well participated and turned out to be a source of valuable feed-back. It has been our endeavour to scale up our service delivery, moving with times. Appreciating the high level of priority accorded by our Management for this segment, I foresee a great future for NRI business for SIB.

SIB is growing steadily exactly as per our 5 year business budget ending on 31st March 2013. With our patrons' continued support we will reach a total business of Rs. 75,000 Crore. In this juncture we should thank our MD & CEO, Dr. V. A. Joseph for leading this bank to heights and heights during the last 10 years, yet another record in banking history.

I extend my sincere gratitude for our patrons' wholehearted support to SIB all these years. I request them to keep remitting their hard earned savings to the country for safety of money and high returns. I wish a Happy and peaceful New year to the NRI fraternity.

Mr. Jose Mohan CJ (JM CJ), GM Marketing Dept. & NRI Division will be retiring on 30/03/2013 after an illustrious career spanning 38 years with the bank. Mr. Johnson Chakkalakkal (JC) is the Senior Manager of NRI Division.

Highlights of Budget 2013-14

- Duty free gold limit increased from Rs. 10,000 to Rs. 50,000 in case of male passenger and Rs. 20,000 to Rs. 1,00,000 in case of a female passenger subject to conditions.
- Companies investing Rs. 100 crore or more in plant and machinery during the period 1.4.2013 to 31.3.2015 will be entitled to deduct an investment allowance of 15 per cent of the investment.
- Additional deduction of interest up to Rs. 1 lakh from total taxable income for a person taking first home loan up to Rs. 25 lakh during period 1.4.2013 to 31.3.2014.
- In consultation with RBI, instruments protecting savings from inflation to be introduced.
- All branches of public sector banks to have ATM by 31.3.2014.
- Proposal to set up India's first Women's Bank as a public sector bank. Provision of Rs. 1,000 crore as initial capital.
- Number of proposals finalized, in consultation with IRDA such as empowering insurance companies to open branches in Tier-II cities and below without prior approval of IRDA, KYC of banks to be sufficient to acquire insurance policies, banks to be permitted to act as insurance brokers, banking correspondent allowed to sell micro- insurance products and achieving the goal of having an office of LIC and an office of at least one public sector general insurance company in towns with population of 10,000 or more.
- Rule that, where an investor has a stake of 10 per cent or less in a company, it will be treated as FII and, where an investor has a stake of more than 10 per cent, it will be treated as FDI will be laid.
- A fund - "Nirbhaya Fund" - to be setup with Government contribution of Rs. 1,000 crore for girl children and women to empower them and to keep them safe and secure.
- Relief for Tax Payers in the first bracket of Rs. 2 lakhs to Rs. 5 lakhs. A tax credit of Rs. 2000 to every person with total income upto Rs. 5 lakhs.
- Duty on imported luxury goods such as high end motor vehicles, motor cycles, yachts and similar vessels increased.
- Duty on mobile phones priced at more than Rs. 2000 raised to 6 percent.
- Interest subvention scheme for short-term crop loans to be continued. Scheme extended for crop loans borrowed from private sector scheduled commercial banks.
- Compliance of public sector banks with Basel III regulations to be ensured. Rs. 14,000 crore provided in BE 2013-14 for infusing capital.
- SEBI will simplify procedures and prescribe uniform registration and other norms for entry for foreign portfolio investors.
- Surcharge of 10 percent on Income tax for persons (other than companies) whose taxable income exceed Rs 1 Cr.
- Increase surcharge from 5 to 10 percent on domestic companies whose taxable income exceeds Rs 10 Crore.
- Additional surcharges as above to be in force for only one year.
- Stock exchanges to be allowed to introduce a dedicated debt segment on the exchange.
- Support to municipalities that will implement waste-to-energy projects.
- Government to provide low interest bearing fund from the National Clean Energy Fund (NCEF) to IREDA to on-lend to viable renewable energy projects.
- 'Generation-based incentive' reintroduced for wind energy projects and Rs. 800 crore allocated for this purpose.
- All cities having a population of more than 1,00,000 will be covered by private FM radio services.
- An ambitious IT driven project to modernize the postal network at a cost of Rs. 4,909 crore. Post offices to become part of the core banking solution and offer real time banking services.
- Fiscal deficit for the current year contained at 5.2 per cent and for the year 2013-14 at 4.8 per cent.
- Revenue deficit for the current year at 3.9 per cent and for the year 2013-14 at 3.3 percent.
- Contributions made to schemes of Central and State Governments similar to Central Government Health Scheme, eligible for section 80D of the Income Tax Act.
- Donations made to National Children Fund eligible for 100 percent deduction.
- TDS at the rate of 1 percent on the value of the transfer of immovable properties where consideration exceeds Rs. 50 lakhs. Agricultural land to be exempted.
- Proposal to increase the rate of tax on payments by way of royalty and fees for technical services to non-residents from 10 percent to 25 percent..
- Excise duty on SUVs increased from 27 to 30 percent. Not applicable for SUVs registered as taxis.
- For homes and flats with a carpet area of 2,000 sq.ft. or more or of a value of Rs.1 crore or more, which are high-end constructions, where the component of services is greater, rate of abatement reduced from 75 to 70 percent.
- Ample fund allocation proposed for SC, ST, women, children, minority, disabled persons, health and education. There is also substantial allocation for agriculture, textiles, drinking water and rural development.



Forex Rates in your mobile



SMS FXRXXXXCUR to +91 9840777222 to get latest foreign exchange rates of different currencies in your mobile from South Indian Bank

e.g., send SMS FXR1234USD to +91 9840777222

[FXR is the Key Word, XXXX denotes your SMS Banking PIN (by default the last four digit of your account number), and CUR is the Currency Code* (e.g., AUD-Australian Dollar, CAD-Canadian Dollar, CHF-Swiss Franc, EUR- Euro, GBP-British Pound, JPY-Japanese Yen ,USD-US Dollar.)

You would immediately get a reply SMS from South Indian Bank as below.

[Dear Customer, The opening rates of USD on dd-mm-yyyy is TT Buy – Rs. 55.74* and TT Sell – Rs 56.16*. (*Rates may vary according to market conditions)

**This facility is readily available for you if you are a registered user of SMS banking services from South Indian Bank.
If you have not registered for SMS banking, kindly contact your branch for registering for SMS Banking Service.**



General Anti Avoidance Rules

The year 2013 begins favourably for foreign investors

The GOI on 14-01-2013 deferred the controversial General Anti Avoidance Rules by 2 years, making the norms effective from 2016-17 assessment year. Foreign investors, especially those coming via Mauritius are benefited by this move.

The modified GAAR provisions say an arrangement, the main purpose of which, is to obtain tax benefit would be considered impermissible. The earlier provisions considered impermissible such an arrangement "one of the main purposes" of which was tax benefit.

GAAR would not apply on non-resident foreign institutional investors and those who don't take tax benefit under a treaty. This means that those investing in stock markets through instruments like participatory notes would be out of GAAR. Capital markets hailed the news with BSE Sensex rising by 242 points to 19906.

While determining whether an avoidance is an impermissible avoidance arrangement, it will be ensured that the same income is not taxed twice in the hands of the same taxpayer in the same year or in different assessment years. A monetary threshold of Rs 3 Cr. of tax benefit in the arrangement will be provided in order to attract the provisions of GAAR.

The approving panel shall consist of a chairperson who is or has been a judge of a high court, one member of the Indian Revenue Service not below the rank of Chief Commissioner of Income Tax and one member who shall be an academic or scholar having special knowledge of matters such as direct taxes, business accounts and international trade practices.

INR Movement Historical Data

Date	USD/INR	EUR/INR	GBP/INR	AED/INR
31-03-2007	43.63	57.55	84.83	11.88
31-03-2008	39.85	63.11	79.34	10.85
31-03-2009	51.03	66.97	72.42	13.89
31-03-2010	45.13	60.51	68.02	12.29
31-03-2011	44.59	63.06	71.37	12.12
31-01-2012	49.44	64.72	77.97	13.48
29-02-2012	49.00	65.88	78.09	13.34
31-03-2012	50.87	67.86	81.44	13.85
30-04-2012	52.73	70.04	85.65	14.36
31-05-2012	56.08	69.54	86.88	15.27
29-06-2012	55.61	70.39	87.34	15.14
31-07-2012	55.65	68.33	87.06	15.12
31-08-2012	55.52	69.66	87.95	15.09
28-09-2012	52.85	67.92	85.41	14.39
31-10-2012	53.80	69.72	86.77	14.65
30-11-2012	54.26	70.55	87.03	14.77
31-12-2012	54.76	72.37	88.53	14.91
31-01-2013	53.23	72.15	84.04	14.50
28-02-2013	54.36	71.03	82.45	14.80

999.9 Purity Gold Historical Data

DATE	Rate for one ounce in USD (\$)	USD/INR Currency rate	Price of 8 Grm in Rs
31-03-2000	278.70	43.56	3122.57
31-03-2001	257.55	46.56	3084.34
31-03-2002	302.00	48.72	3784.44
31-03-2003	348.25	47.65	4268.17
31-03-2004	396.75	45.23	4615.63
31-03-2005	435.30	43.71	4893.36
31-03-2006	560.70	44.29	6387.40
31-03-2007	669.20	43.63	7509.81
31-03-2008	973.00	39.85	9973.07
31-03-2009	939.00	51.03	12324.77
31-03-2010	1116.15	45.13	12956.14
31-03-2011	1410.59	44.59	16178.04
31-03-2012	1695.59	50.87	22185.55
30-04-2012	1674.00	52.62	25571.00
31-05-2012	1575.00	56.50	25861.00
30-06-2012	1598.20	55.61	26186.00
31-07-2012	1613.29	55.65	26186.00
31-08-2012	1665.00	55.80	26734.00
30-09-2012	1795.00	52.77	27300.00
31-10-2012	1721.00	54.27	26958.00
30-11-2012	1737.00	54.61	27435.00
31-12-2012	1669.00	54.86	26614.00
31-01-2013	1690.00	53.28	26464.00
28-02-2013	1608.00	53.80	25483.00

Quotes

"People ask you for criticism, but they only want praise"
 W. Somerset Maugham

"Who makes us ignorant? We ourselves.
 We put our hands over our eyes and weep that it is dark"
 Swami Vivekananda

"SIB 750" New Short Term Deposit Scheme for 15 Months @ Attractive Interest Rates.

In association with our 750th branch opening at Pallikara, Ernakulam on 29th January 2013 (Founders Day of SIB), the bank has launched a short term deposit scheme with attractive interest rates for our customers.

Salient Features of SIB 750

- Period of Deposit 15 months.
- Rate of interest 9.60 %. The scheme will be available in Domestic/ NRO/NRE categories
- The scheme will be open from 30-01-2013 for a short period only.
- Minimum amount of deposit is Rs 1000/- and maximum amount of deposit Rs. 1 Crore.
- The deposit is made available in Cumulative and Simple interest schemes
- Recurring Deposits opened for 15 months during this period also will be getting same interest as applicable to SIB 750
- NRE deposits if closed prematurely before one year will not earn any interest as per RBI directives.

Interest rates for NRE Term Deposits & FCNR (B) Deposits of SIB NRE DEPOSITS with effect from 30th January 2013

Period	Interest rate
1 year to less than 3 years	9.00% p.a
15 months (SIB 750)	9.60% p.a
3 years to upto and incl. 10 years	8.75% p.a

Interest rate on FCNR(B) Deposits with effect from 1st March 2013

Period	USD	GBP	EURO	AUD	CHF
1 year to less than 2 yrs	2.75%	2.93%	2.45%	5.55%	2.27%
2 years to less than 3 yrs	2.40%	2.63%	2.48%	4.88%	2.14%
3 years to less than 4 yrs	3.51%	3.72%	3.62%	6.05%	3.22%
4 years to less than 5 yrs	3.69%	3.88%	3.78%	6.27%	3.33%
5 yrs	3.92%	4.08%	3.96%	6.41%	3.48%

RFC Deposits: Interest rates for RFC Term Deposits for 1 year to 3 years will be the same as FCNR (B) rates of corresponding maturity.



**SIB
PURE GOLD**
It's a golden opportunity to
invest in the purest gold.

24 carat
99.99% pure gold
available in 4 gm, 8 gm,
20 gm, coins & ingots
(bar shaped) of
50 gm and 100 gm.

Pure relationship, Pure investment.



"Reality is merely an illusion,
albeit a very persistent one"
- Albert Einstein

"When a fellow says it ain't the money but
the principle of things, it's the money"
- Artemus Ward

New

South Indian Bank officers are deputed to serve you at UAE Exchange Centre LLC & Al Ansari Exchange branches

UAE XCHANGE
 Service is our Currency

UAE Exchange Centre L.L.C,
 Abu Dhabi Main Branch,
 Near to Bank of Baroda,
 Shaikh Hamdan Street
 Email: vinothkumar@sib.co.in
 Mob: 00971 528756545

Mr.Vinoth Kumar.G
 Manager

UAE Exchange Centre L.L.C,
 Deira Branch,
 Naif Road, After Naif Police Station,
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 Plot no. 44, Opp. Al Karnak Hotel
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Mr.Nighil Babu
 Asst Manager



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 Fax No: 00971 43549592
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 Mob: 00971528027160

Mr. Achu B
 Asst Manager

DOLLAR TRENDS/SENSEX MOVEMENT/ CRUDE OIL MOVEMENT

DATE	1\$ = Rs	Sensex (BSE)	Crude Oil price per barrel (in dollars)
30-03-2007	43.63	13072.10	65.87
31-03-2008	39.85	15644.44	105.62
31-03-2009	51.03	9708.50	52.38
31-03-2010	45.13	17527.77	83.54
31-03-2011	44.59	19445.22	107.53
31-01-2012	49.44	17193.55	98.45
29-02-2012	49.00	17752.68	107.03
30-03-2012	50.87	17404.20	103.02
30-04-2012	52.73	17318.81	104.86
31-05-2012	56.08	16218.53	86.57
29-06-2012	55.61	17429.98	84.96
31-07-2012	55.65	17236.18	87.75
31-08-2012	55.52	17429.56	96.44
28-09-2012	52.85	18762.74	92.19
31-10-2012	53.80	18505.38	86.12
30-11-2012	54.26	19339.90	88.91
31-12-2012	54.86	19426.71	91.82
31-01-2013	53.23	19894.98	97.73
28-02-2013	54.26	18861.54	91.88



HADI EXPRESS EXCHANGE
 (MANAGEMENT SUPPORT BY SOUTH INDIAN BANK)

	ADDRESS	OFFICER-IN-CHARGE
Head Office	Al Souk Road, Near Abbra Station, Bur Dubai, PB No. 28909, Dubai, UAE Email: gm@hadiexpress.ae	Mr. Paul A. F. General Manager Mob : +971 50 4516418 Email: paulaf@sib.co.in
		Mr. Anand Mathew Stanley Asst Manager Mob: +971 527599084
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Fujairah	Ground Floor Emirates Trade Centre P O Box No: 40387 Fujairah, UAE, Phone : 0097192235622 Fax: 0097192235623 Email: hadi.fujairah@hadiexchange.ae	Mr. Arun Henry Manager Mob: 00971 551863929

FAQ

1. **What is SIB Travel Card?**
SIB travel card is a foreign currency card that allows you to access your money 24/7 on your foreign trips.
2. **What are the currencies available in SIB Travel Card?**
SIB VISA Travel Card is available in 7 currencies viz US / Australian / Canadian Dollars, Euros, Sterling Pounds, Swiss Francs and Japanese Yen.
3. **Do I need to have an SIB account to purchase the SIB Travel Card?**
Yes. You need to open an account with SIB to purchase the Travel Card.
4. **Do I need to apply for the card well in advance?**
NO! This card is an 'across the shelf' product and can be bought even on the day of travel, subject to the funds being provided the same day.
5. **Can this card be used in India?**
No! You can use the card only for checking the balance and changing the PIN at Axis Bank ATMs. No financial transactions are allowed in India, Nepal & Bhutan, under FEMA guidelines.
6. **Can I buy more than one Travel Card from SIB?**
In Same Currency: Each individual will be entitled to purchase one card of each currency. In Multiple Currencies: If you are travelling to more than one country on a single trip and you wish to carry more than one card on different currencies, then Bank can issue more than one card to you, albeit in different currencies, within the overall RBI approved limits for the trip.
7. **When can I use the card after purchase?**
You are advised to commence the usage of the card only after a couple of hours. You are also advised to ensure that you have received the PIN and signed on the signature panel at the back of the card. It is also advisable to change the PIN and check the Balance on the card at any Axis Bank ATM before your departure from the country.
8. **Can I reload the card?**
Incase you have exhausted the funds on the card; your close relatives can reload your card with additional funds from our branch. The easiest way to do this is to contact the SIB Branch where you bought it from.
9. **How can I confirm if my card has been loaded/reloaded?**
You would receive an SMS confirmation as soon as your card is loaded/reloaded. It is advisable to check the Balance on the card at any Axis Bank ATM before your departure from the country. You can also check your balance on our website using the login id and password provided for Internet banking.
10. **Can my Travel Card be swiped directly at Merchant Establishments?**
Yes, the SIB Travel Card can be swiped directly for payments at Merchant establishments that accept VISA/VISA Electron.
11. **What if I have forgotten my ATM PIN?**
The Card gets blocked for use at ATMs, if the card has been used with the wrong ATM PIN more than 3 times. This is for your own security and to prevent any fraudulent use on the card. If you have forgotten your PIN, you may write to travel.currency@axisbank.com for generation of a new PIN.
12. **Which ATMs accept the Travel Card?**
All ATMs overseas displaying the Visa or Plus symbol will accept your SIB Travel Card.
13. **How can I get a refund of unspent balances?**
The Card can be encashed only after your return to India. Furthermore, the last transaction done on the card should be more than 10 days prior to the date of encashment. For refund of the residual or unutilized balances you need to complete the refund form and submit a copy of your passport along with the form.
14. **What do I do if my card is lost or stolen?**
You can call the 24- hour helpline 91-22-67987700 or send an email to helpdesk.travel.currency@axisbank.com to report a lost or stolen card. Our Customer Service Executives will immediately block the lost card and prevent it from further use and arrange to send you a replacement card within 2 working days. It is important to note that a lost Card report will be taken only after verification of your Mother's maiden name, Date of Birth, Passport no etc.

www.southindianbank.com

Enjoy the freedom of Cashless foreign Travel
with **SIB Travel Card**



FEATURES

- VISA travel card in USD, GBP, EUR, AUD, CAD, CHF & JPY ■ Reloadable any number of times during travel ■ No currency conversion charges ■ Higher daily transaction limits up to USD10000
- Lost card insurance coverage up to Rs.2,00,000/- Valid for 5 years ■ Convenient to carry ■ 24*7 access to cash through ATMs during your foreign trip ■ Accepted at millions of POS terminals worldwide ■ Secured online shopping ■ 24 hour customer support (91-22-67987700)



Introductory Offer
SIB TRAVEL CARD
FREE OF COST



Inauguration of our 750th Branch at Pallikara, Ernakulam on the occasion of our Banks "Founders Day" i.e, 29th January, by our Brand Ambassador Bharat Mammooty in the presence of our MD&CEO Dr.V.A.Joseph and our Executive Director Mr.Abraham Thariyan.



Official launch of our SIB travelcard on our 84th Founders Day by our Brand Ambassador Bharath Mammooty in the august presence of our MD&CEO Dr.V.A.Joseph, and our Executive Directors Mr.Abraham Thariyan and Mr.Cheryan Varkey.

List Of Correspondent Banks of South Indian Bank

NO.	CURRENCY DETAILS	BANK & ADDRESS	SIB'S A/C NO. WITH THEM	SWIFT CODE
1	USD	HSBC BANK USA INTERNATIONAL BANKING DEPT 140 BROADWAY, NEWYORK, NY 10005 ABA ROUTING NO. 021001088	000-03881-4	MRMDUS33
		THE BANK OF NEWYORK MELLON 1 WALL STREET, NEWYORK, NY 10286 ABA ROUTING NO. 021000018	803-3162-716	IRVTUS3N
		STANDARD CHARTERED BANK ONE MADISON AVENUE NEWYORK, NY 10010-3603 ABA ROUTING NO. 026002561 CHIPS ABA 0256, FED ABA: 026002561	3582021649001	SCBLUS33
		DEUTSCHE BANK 60 WALL STREET, NEW YORK 10005, USA	04454296	BKTRUS33
2	GBP	HSBC BANK INTL BRANCH, LONDON EC2P 2 BX IBAN: GB34MIDL40051535832431	35832431	MIDLGB22
3	EUR	COMMERZ BANK AG, KREISERPLATZ 60261 FRANKFURT AM MAIN, GERMANY	400 875107500 EUR	COBADEFF
		STANDARD CHARTERED BANK (GERMANY) GMBH FRANKLINSTRASSE 46-48 60486 FRANKFURT/MAIN, GERMANY IBAN: DE40512305000018160002	018160002	SCBLDEFF
4	AUD	HSBC BANK AUSTRALIA LTD LEVEL 6, 580 GEORGE STREET SYDNEY NSW 2000, AUSTRALIA, BSB No: 342049	011-795952-041	HKBAU2S
5	JPY	HONGKONG & SHANGHAI BANKING CORPORATION 11-1 NIHONBAS HI, 3-CHOME, CHUO - KU, TOKYO, 103-0027, JAPAN	009-102385-026	HSBCJRJT
6	CAD	THE BANK OF NOVA SCOTIA TRADE SERVICES & FINANCIAL INSTITUTIONS GLOBAL TRANSACTION BANKING, KING STREET WEST TORONTO, ONTARIO, CANADA M5H1H1	527120260517	NOSCCATT
7	CHF	UBS AG PO. BOX 8098 ZURICH, SWITZERLAND IBAN: CH660023023003530005Q	0230-35300.05Q	UBSWCHZH
8	AED	BANK OF BARODA DUBAI MAIN BRANCH P O BOX 3162, DUBAI, UAE	AE540110090010200009320	BARBAEAD

www.southindianbank.com



You can be a millionaire
with just Rs. 5,222/- per month*

SIB Recurring Deposit Scheme (NRE)

A monthly recurring deposit scheme which allows you to save systematically.

- Product is specially designed to meet your long term goals like marriage, higher education of your children etc.
- Any NRI customer can open the SIB Recurring Deposit Scheme (NRE).
- Monthly installments can be made to this deposit by transfer from your NRE account.
- Standing instruction facility from your existing NRE account is available.
- Loan facility against the balance outstanding in the account.
- No Tax Deduction.
- Freely Repatriable.

NEW PRODUCTS OFFERED TO NRI CUSTOMERS

SIB 750

New Short Term Deposit Scheme for 15 Months @ Attractive Interest Rates up to 9.60%. *Refer page No. 5*

SIB TRAVEL CARD

New SIB travel card is hassle free, secure and convenient way to carry money and make payments on your foreign trips. This visa card is reloadable and gives you 24 hours access to money. It is accepted in more than 13.5 million visa supported merchant establishments and over 1 lakh ATMs worldwide. It offers higher transaction limits compared to normal debit/ credit cards. So, shop, dine out and visit tourist attractions using the new travel companion SIB Travel card. Now available at SIB branches in 7 currencies.

Features:

- Valid for 5 years and renewable thereafter
- Issuance of ADD on cards on request
- Free PIN change/ Balance Enquiry in India
- Access to Statement of Card Account through Internet Module-I Connect
- Secures Internet Purchases through "Verified by Visa".
- 4 digit PIN security for ATM usage
- Signature Based Security for POS purchase

SIB HOME LOAN

Now own your dream home through SIB Home Loans. Interest rates are now slashed to 10.50%. *Refer page No. 12*

SIB CARE

- SIB Care is a new scheme formulated for all those who want to have a fixed return for a fixed period for their investment.
- A lump sum amount for a predetermined period ranging from 2 years to 10 years based on the requirement of funds is deposited with the Bank and Customer will be getting credit of equal instalments (interest for the period along with a principal portion) to the connected NRE SB account on deposit dates from the next month onwards.
- Interest rates will be as applicable for the preferred period of deposits.
- Monthly interest is credited without any discounts.
- The deposit amount shall be minimum of Rs. 25,000/- and a maximum of Rs. 1 Cr.
- Not eligible for interest if closed prematurely before 1 year.
- Free Personal Accident Death Insurance will be provided to the SIB Care depositors
- The deposit will be closed on maturity date. On maturity, the balance of the deposit will become zero.
- NRI customers can open the deposits jointly with family members as former or survivor
- Annuity policies of insurance companies work in similar lines.
- No TDS involved for NRI customers.
- This product is available for resident customers also



The official launch of revamped model of NRE Welcome kit by presenting the welcome kit to Mrs. & Mr. James Mathew, Chairman, Institute of Chartered Accounts of India, UAE Chapter by Mr. Paul A F, General Manager, Hadi Express Exchange.



A view of our bank's stall at Indian Pavilion, Global Village, Dubai, UAE



Inauguration of our bank's stall at Global Village, Dubai setup in connection with Dubai Shopping Festival 2013 by Mr. James Mathew - Chairman, Institute of Chartered Accounts of India, UAE Chapter in the presence of Mr. Sunil Bahtia - CEO, E4 Entertainment and Mr. Paul A.F, General Manager Hadi Express Exchange.



On the occasion of inauguration of our 750th branch, Bharath Mammooty, our Brand Ambassador addressing the huge gathering at Pallikarai, Ernakulam

SIB CARE INDICATIVE TABLE FOR RS 1 LAKH WEF 30/01/2013

MONTHLY PAYOUT FOR NRIs

Period	24 months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months
Rate of Interest	@ 9.00	@8.75	@8.75	@8.75	@8.75	@8.75	@8.75	@8.75	@8.75
Monthly payout	Rs. 4565/-	Rs. 3165/-	Rs. 2474/-	Rs. 2061/-	Rs. 1787/-	Rs. 1593/-	Rs. 1449/-	Rs. 1338/-	Rs. 1250/-

*Terms and conditions apply

terms and conditions apply

www.southindianbank.com

Introducing

SIB CARE

ANNUITY DEPOSIT SCHEME



We Care...
Beyond Banking...

SALIENT FEATURES OF SIB CARE:

- Min. Deposit of Rs. 25,000/- and Max. of Rs. 1, 00,00,000/-
- Minimum period of 2 Years and maximum of 10 Years (on yearly basis)
- Interest Rate applicable to the Term Deposit Tenure, 0.5% additional for Domestic Sr. Citizens.
- Nomination available.
- Free Personal Accident Death Insurance (PADI)* of Rs. 1 lac

SOUTH INDIAN Bank
Experience Next Generation Banking

*Terms and Conditions apply

LIST OF NEW BRANCHES OPENED IN THIS FINANCIAL YEAR UP TO 31-01-2013

SL NO	BRANCH	REGION	BRANCH CODE	ATM	TELEPHONE NUMBER	E-MAIL ID
1	Ballur	Bangalore	731		096 20196217	br0731@sib.co.in
2	Neelankarai	Chennai	682		044 24495730	br0682@sib.co.in
3	Gudalur	Coimbatore	754		426 2263822/9443129822	br0754@sib.co.in
4	Kuniamuthur	Coimbatore	753		011 23361585/23348934	br0753@sib.co.in
5	Theethipalayam	Coimbatore	734		077 08291088	br0734@sib.co.in
6	Delhi-model town	Delhi	724	Onsite	011 27232161	br0724@sib.co.in
7	Delhi-tilak nagar	Delhi	723	Onsite	011 28124195	br0723@sib.co.in
8	New delhi corporate	Delhi	744		011 23736141	br0744@sib.co.in
9	Shalimar bagh	Delhi	725	Onsite	011 27486296	br0725@sib.co.in
10	Palikkara	Ernakulam	759		04842 680822	br0759@sib.co.in
11	Pothanicaad	Ernakulam	760		0485 2562600	br0760@sib.co.in
12	Punnekkad	Ernakulam	758		0485 2570123	br0758@sib.co.in
13	Edulabad	Hyderabad	742		8415222748	br0742@sib.co.in
14	Medipalle	Hyderabad	743		040 27208743	br0743@sib.co.in
15	Tondpalle	Hyderabad	778		09000855360	br0778@sib.co.in
16	Ancharakkandy	Kannur	767		09496839481	br0767@sib.co.in
17	Mattannur	Kannur	782		0490 2471722	br0782@sib.co.in
18	Meenangadi	Kannur	765		0828 1264276	br0765@sib.co.in
19	Nileshwaram	Kannur	766		0467 285123	br0766@sib.co.in
20	Aizawl	Kolkata	745		0389 2316327	br0745@sib.co.in
21	Chingavanam	Kottayam	764		0461 2430363	br0764@sib.co.in
22	Monipally	Kottayam	762	Onsite	04822 243355	br0762@sib.co.in
23	Munnar	Kottayam	717	Onsite	04865 230675	br0717@sib.co.in
24	Nattakom	Kottayam	718	Onsite	0481 02307307	br0718@sib.co.in
25	Panachipara	Kottayam	761	Onsite	0482 2277737	br0761@sib.co.in
26	Puthupally	Kottayam	763		0481 2351171	br0763@sib.co.in
27	Koyilandy	Kozhikode	757		0496 2620315	br0757@sib.co.in
28	Kuruvambalam	Kozhikode	741		04933 202300	br0741@sib.co.in
29	Enathi	Madurai	732		09894110631	br0732@sib.co.in
30	Sakkimangalam	Madurai	733		0481 2430363	br0733@sib.co.in
31	Theni	Madurai	711	Onsite	04546 262055	br0711@sib.co.in
32	Vadakkankulam	Madurai	729		04637 232482	br0729@sib.co.in
33	Vinudhunagar	Madurai	720		04562 242720	br0720@sib.co.in
34	Ahmedabad satellite road	Mumbai	727	Onsite	079 26925501	br0727@sib.co.in
35	Anand	Mumbai	714	Onsite	02692 255676	br0714@sib.co.in
36	Bhuj	Mumbai	712		02832 220712	br0712@sib.co.in
37	Jamnagar	Mumbai	713	Onsite	0288 2550049	br0713@sib.co.in
38	Pune-vishranthavadi	Mumbai	771		0940 3877210	br0771@sib.co.in
39	Taltej	Mumbai	751		0792 6925501	br0751@sib.co.in
40	Enkakkad	Palakkad	739	Onsite	0488 4234750	br0739@sib.co.in
41	Kottayi	Palakkad	735	Onsite	0492 2285040	br0735@sib.co.in
42	Palakkayam	Palakkad	736	Onsite	914924256066	br0736@sib.co.in
43	Perumatty	Palakkad	738	Onsite	04923 232100	br0738@sib.co.in
44	Puthupariyaram	Palakkad	737		0491 2555508	br0737@sib.co.in
45	Shornur	Palakkad	770	Onsite	04662 222282	br0770@sib.co.in
46	Mannamurthi	Pathanamthitta	769		04735 262040	br0769@sib.co.in
47	Perumthuruthy	Pathanamthitta	730		0469 2645733	br0730@sib.co.in
48	Thuravoor south	Pathanamthitta	768		04782 562485	br0768@sib.co.in
49	Kumarapuram	Thiruvananthapuram	773		0471 2444403	br0773@sib.co.in
50	Kundara	Thiruvananthapuram	756	Onsite	0474 2520767	br0756@sib.co.in

COUNTRY WISE REMITTANCE ARRANGEMENT LIST OF EXCHANGE COMPANIES/ BANKS

Country	Name of the bank/ Exchange Company	Remittance facility			
UAE	Hadi Express Exchange P O Box: 28909, Dubai, UAE Ph: 00971 43537650	SIB Express Draft Drawing		Hamdan Exchange Co. Head Office, P O Box: 190 Postal code: 211, Salalah, Sultanate of Oman, Ph: 00968 23211258, 00968 24830893	Draft Drawing
	UAE Exchange Centre LLC Head of office, P O Box:170, Abudhabi UAE. Ph: 00971 26322166	SIB Express		Asia Express Exchange Co. LLC P O Box: 881, Ruwi, Postal code: 112, Sultanate of Oman, Ph: 00968 24788787	SIB Express
	Al Ahaliya Money Exch. Bureau P O Box: 2419 Abu Dhabi, UAE, Ph: 00971 26270004	SIB Express		Modern Exchange Co. LLC P O Box: 3401, Postal Code: 112 Ruwi, Sultanate of Oman, Ph: 00968 24834103	Draft Drawing
	Al Rostamani Exchange P O Box: 10072, Al Rostamani Bldg. (Above 1st gulf Bank) Mezzanine Floor Bur Dubai UAE, Ph: 00971 263223222	SIB Express	Bahrain	Nonoo Exchange Co. P O Box: 11970 Manama, Bahrain, Ph: 00973 17230905	SIB Express
	Al Fardhan Exchange Company P O Box No: 498 Abudhabi, UAE, Ph: 00971 26223222	SIB Express Draft Drawing		Bahrain Financing Company, P O Box: 243 Mnama, Bahrain Ph: 00973 17228888	SIB Express Draft Drawing
	Wall Street Exchange Centre LLC P O Box: 3014, Dubai, UAE Ph: 00971 42227580	SIB Express		Bahrain India International exchange co. P O box: 3204 Manama, Bahrain, Ph: 00973 17210440	SIB Express
	Al Ansari Exchange Head of office, P O Box: 6176, Dubai, UAE Ph: 00971 26224421 Ph: 00971 26108888 Ph: 00971 43772666	SIB Express		Zenj Exchange Co. P O Box: 236 Manama, Bahrain Ph: 00973 17224352	Draft Drawing SIB Express
	Al Razouki International Exch. Co, Head Office, P O Box: 12583 Al raffa, Dubai, UAE, Ph: 00971 43932331	SIB Express Draft Drawing	Qatar	Al Fardan Exchange Co., P O Box: 339, Doha, Qatar, Ph: 00974 4335117	Draft Drawing SIB Express
	Sharaf Exchange LLC P O Box: 29040, Dubai, UAE Ph: 00971 43554560	SIB Express		Gulf Exchange Co. P O Box: 4847 Doha, Qatar, Ph: 00974 4383222	SIB Express
	Dubai Exchange Centre P O Box: 844 Dubai, UAE, Ph: 00971 42246949	SIB Express		City Exchange Co. Near Arab Roundabout/Souq Al Najadah, P O Box: 16081, Doha, Qatar Ph: 00974 4435060	SIB Express
	Lulu International Exchange LLC P O Box: 4059, Plot No. C-210 Muroor Road, Abu Dhabi, UAE Ph: 00971 26421800	SIB Express		Doha Bank P O Box: 3818, Grand Hamad Avenue Doha, Qatar, Ph: 00974 44456600	Draft Drawing TT (Swift)
Kuwait	Union National Bank P O Box: 3865, AbuDhabi, UAE, Ph: 00971 5026741600	TT (Swift) Draft Drawing		M/s Al Dar for Exchange Works W L L P O Box: 24048, Nuaijah, IBA Building C-Ring Road, Doha, Qatar Ph: 00974 4566514	SIB Express
	Delma Exchange, P O Box: 129869, Abu Dhabi, UAE Ph: 00971 26225511/00971 26225544	SIB Express		M/s Islamic Exchange Co. P O Box: 80925, Doha, Qatar Ph: 00974 44422718	SIB Express
	UAE Exchange Centre, Kuwait P O Box: 26155 Postal Code: 13122 Safat, Kuwait, Ph: 00965 22459417	SIB Express		Commercial Bank of Qatar P O Box: 3232, Doha, Qatar Ph: 00974 44954399	TT Draft Drawing
Oman	National Exchange Co, P O Box: 11520 Postal Code 15355 Dasma Kuwait, Ph: 00965 5736603	SIB Express Draft Drawing	Saudi Arabia	Al Rajhi Bank P O Box: 28, Riyadh 11411 Kingdom of Saudi Arabia Ph: 00966 12116000	TT (Swift)
	Majan Exchange LLC P O Box: 583, Postal Code 117 Sultanate of Oman, Ph: 00968 24794017	SIB Express		Alamoudi Exchange Co. P O Box: 123, Jeddah 21411 Saudi Arabia Ph: 00966 26493960	SIB Express
	Oman and UAE Exch. Centre Head Office, P O Box: 1116 Postal code: 131 Sultanate of Oman, Ph: 00968 24788924	SIB Express Draft Drawing		Arab National Bank P O Box: 56921, Riyadh 11564 Saudi Arabia Ph: 00966 590302887	TT (TeleMoney)
	Musandam Exchange P O box: 2155, Postal code 112 Ruwi, Sulatanate of Oman Ph: 00968 24794127	SIB Express	Singapore	HBZ International Exch. Co (S) Pte Ltd. 111, North Bridge Road, #01-17/18 Peninsula Plaza Singapore - 179098 Ph 00656 3387749	Draft Drawing
	Oman International Exchange P O Box: 994 Postal Code 114 Hay Al mina Sultanate of Oman, Ph: 00968 24834954	SIB Express			

NRI WELCOME KIT



South Indian bank has now introduced Welcome kits especially for account opening NRIs with quality at par with international standards. Welcome kit offers you a unique experience of getting all essentials of an account, say, Cheque book, ATM card & PIN, Internet banking User ID and Passwords and a lot more information about the various services offered by your bank at hand with a predetermined account number. The most differentiating feature of our Welcome Kit account is that the account will be ready to use in all respects within 48 hours from the date of acceptance of opening form along with KYC documents. Also there is an opportunity to open the account at your preferred branch. The kit is now available at all branches of Hadi Express Exchange and with our marketing officers at UAE Exchange Centre LLC and Al Ansari Exchange.

(*NRI Welcome Kit now available only in UAE)



Now Own
your Dream Home
through



Salient Features

- Simple Documentation procedures
- No prepayment Penalty*
- Flexible repayment options
- Repayment facility up to 20 years
- Special Schemes for NRIs
- Income Tax benefits for interest up to Rs. 1.50 lakhs
- Income Tax Rebate up to Rs 100000 under 80C for principal repaid
- Online repayment facility from other bank accounts
- Low Processing Fees
- No Hidden Charges
- Flexible & Fixed Interest options*
- Repayment holiday for house construction loans
- Life Insurance of borrower can be opted to cover unforeseen happenings
- Additional loans for extension/repairs.

Interest Rates
SLASHED
to **10.50%***



*conditions apply



The South Indian Bank Ltd., Regd. Office, SIB House, Motion Quarters,
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Toll free (India): 1800-843-1800, 1800-425-1809 (BSNL)
Email: sibcorporate@sib.co.in, Website: www.southindianbank.com

Contact us:
NRI Division

South Indian Bank, Marketing Dept., SIB Building,
Market Road, Ernakulam, Pin-682 035, Kerala, India
Ph: 0091-484-2363077, Email: nricell@sib.co.in

JOSE MOHAN C J, General Manager,
Tel: 0091484-2384508 FAX: 0091484-2384501

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